

Mark Drakeford AC/AM
Ysgrifennydd y Cabinet dros Gyllid
Cabinet Secretary for Finance



Llywodraeth Cymru
Welsh Government

Eich cyf/Your ref
Ein cyf/Our ref: MA-P-MD-3972-18

Llyr Gruffydd AM,
Chair, Finance Committee,
The National Assembly for Wales,
Cardiff Bay,
Cardiff
CF99 1NA

28 November 2018

Dear Llyr,

The Welsh Government's audited Consolidated Annual Accounts for 2017-18 were published on 9 November 2018. In line with my commitment to good practice and transparency I am now able to provide the Finance Committee with a written report on the 2017-18 final outturn for the Welsh Government set against spending plans approved in the Second Supplementary Budget 2017-18.

The final Ambit outturn for 2017-18 is £16.4 billion against the Welsh Government Budget of £16.6 billion. This represents a 1.2% variance against the approved budget.

The report and supporting annexes provide: a summary of expenditure by portfolio within Treasury control totals; variations compared to the budget; an explanation of significant variances; and details of amounts to be carried forward in the Wales Reserve.

I'm happy to make officials available for discussion of the detail of the report if that would be helpful.

Best wishes,
Mark

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